

6 January 2000

 明珠興業網絡科技有限公司
Pearl Oriental Cyberforce Limited

(Incorporated in Bermuda with limited liability)

Pearl Oriental Cyberforce acquires HealthPhone.com in North America to form strategic alliance with Pearl Sanjiu medical portal: healthcyber.com

Pearl Oriental Cyberforce Limited announces on 6 January 2000 its acquisition of 70% interest in HealthPhone.com, a medical and health portal based in America and Canada. Pearl Oriental Cyberforce planned to invest US\$20,000,000 to expand the business of HealthPhone.com in the North America region and healthcyber.com, the joint venture with China Sanjiu Group. The two health websites will be restructured to form the world's most important medical portal enterprise. It is also planned to arrange for listing on the NASDAQ in the United States or on the Growth Enterprise Market in Hong Kong at the appropriate time.

Mr. Li Kam Wing, a former Telecom Controller at the Hong Kong Police Department, founded HealthPhone.com in the North America Region. It carries on the business of selling the copyrighted software product named 'Voxphone' through the Internet. "VoxPhone" is one of the leading softwares applied in connecting and transmitting voice on the Internet, i.e., IP phone. The future business development of HealthPhone.com is to provide a full range of health and medical information on the Internet to millions of viewers in the Europe and North America Regions who are interested in Chinese and natural medicine. Through the application of 'VoxPhone', the members of HealthPhone.com are able to receive real-time interactive medical consultation and IP phone services. Mr. Li projects that the turnover of HealthPhone.com in year 2000, may reach US\$5 million and the annual growth thereafter is about 100 percent.

According to Mr. Wong Kwan, the Chairman and Chief Executive of Pearl Oriental Cyberforce, the services of HealthPhone.com focus on Europe and American markets while healthcyber.com will serve the markets of Greater China and the Asia Pacific Region.

"HealthPhone.com and healthcyber.com sharing the same business concepts and will form a strong strategic alliance. Further joining forces with the hospital information management system network of Pearl Sanjiu Information consisting of tens of hospital members in Mainland China, online Chinese medical consultation services will be available from our health portals and become an influential pioneer in the Chinese medical arena," said Wong Kwan.

Wong Kwan continued, "Although the global stock market is experiencing significant adjustment, Pearl Oriental Cyberforce is confident to its future development backing on the technology-led economy. Focusing on the Internet, telecommunications and technology as our business development directions, Pearl Oriental Cyberforce will continue to increase investment in these areas and hope to bring enormous investment to our shareholders and our joint venture partners as a whole."

Pearl Oriental Cyberforce Limited

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Source: Pearl Oriental Cyberforce